

PERFORMANCE BOND
INSTRUCTIONS:

1. The approved bond form shall be used whenever a performance bond is required pursuant to the Zoning Ordinance, the Land Subdivision and Development Ordinance, or the Codified Ordinances of Loudoun County. There shall be no deviation from this form without approval of Loudoun County.

2. The full legal name, business address, and telephone number of the Principal(s) and Surety(ies) shall be inserted in the spaces designated "Principal" and "Surety" on the face of the form. The Bond shall be signed by an authorized person. Where such person is signing in a representative capacity (e.g., an attorney-in-fact), and is not a member of the firm, partnership, or joint venture, nor an appropriate officer of the corporation involved, nor the manager or managing member or sole member of the limited liability company involved, evidence of his authority must be furnished. If an attorney-in-fact executes the bond on behalf of a surety company, a copy of the power of attorney must be submitted, along with the deed book and page number reference, if recorded.

3. Surety, Fidelity, and Insurance Companies executing the Bond must be among those appearing on the Virginia State Corporation Commission Bureau of Insurance's list of insurance companies licensed to transact surety business in Virginia. Unless the Surety Company is organized under the laws of Virginia, the Bond must be counter-signed by a resident agent licensed in Virginia unless a current certificate of good standing and certificate to transact surety business in Virginia has been approved by the County Attorney. The Company must have a Best's rating of "A," or better, with a Financial Size Category of "VIII", or higher, and otherwise comply with the requirements of the Bonding Policy as currently set forth in Chapter 8 of the Facilities Standards Manual.

4. The name of each person signing this Bond must be typed in the space provided.

5. The "Date Bond Executed" must be the same as or later than the date of the Performance Agreement that the Bond secures.