



Revolving Loan Fund

On July 21, 1992, the Board of Supervisors (Board) created the Revolving Loan Fund (RLF), a portion of the County’s non-spendable General Fund balance. The RLF provided a financing mechanism for capital projects and the equipment needs of general government, the schools, and volunteer fire and rescue companies. During the CIP deliberation process on March 21, 1996, the Board redefined the scope of the RLF by limiting those entities that may receive these funds to future non-general government and non-school requests related to wastewater treatment projects or volunteer/fire rescue requests. It is included as part of the General Fund. Further, on September 15, 2020, the Board broadened the RLF to “assist other governmental agencies and volunteer fire and rescue companies within the geographic boundaries of the County.”¹

Revenues, Expenditures, and Changes in Program Balance

	FY 2021 Actual ²	FY 2022 Actual ³	FY 2023 Adopted	FY 2024 Proposed	FY 2025 Projected
Beginning Program Balance	\$4,251,479	\$4,251,479	\$4,251,479	\$4,251,479	\$4,251,479
Ending Program Balance	\$4,251,479	\$4,251,479	\$4,251,479	\$4,251,479	\$4,251,479

Revolving Loan Fund Requests

The last loan was paid off on July 1, 2018, by the Leesburg Volunteer Fire Company. No loan requests have been received since 2014, including for the FY 2024 Proposed Budget. An estimated \$4.25 million will be available in FY 2024 for loans meeting the Board’s criteria.

¹ [Loudoun County Fiscal Policy, Revised 09/15/2020](#)

² Source: Loudoun County FY 2021 ACFR.

³ Source: Loudoun County FY 2022 ACFR.