



COVID-19 Update: Relief Programs for Homeowners

Agency Sponsor	Program Details	Start Date	Duration	Link
Federal Housing Administration (FHA)	Servicers must grant a six month forbearance to eligible homeowners who request one; servicer must grant additional six month forbearance upon borrower request; missed payments while in forbearance will not be reported to credit bureaus; missed payments during forbearance must be made up at the end of the mortgage loan.	4/1/2020	6/30/2021	View
FHA	All foreclosures and evictions from properties with FHA-backed mortgages are suspended.	3/18/2020	6/30/2021	View
Fannie Mae	Borrowers who are affected by COVID-19 are eligible for a forbearance for up to 12 months (servicer is not required to obtain documentation); borrowers who receive a forbearance are automatically eligible for loan modifications; borrowers in forbearance will not have late payments reported to credit bureaus; foreclosure sales suspended until 3/31/2021. ¹	3/18/2020	Until canceled	View
Freddie Mac	Borrowers who are affected by COVID-19 are eligible for a forbearance for up to 12 months (servicer is not required to obtain documentation); borrowers who receive a forbearance are automatically eligible for loan modifications; borrowers in forbearance will not have late payments reported to credit bureaus; foreclosure sales until 3/31/2021. ²	3/18/2020	Until canceled	View
Veterans' Affairs	All properties secured by VA-guaranteed loans, including those previously secured by VA-guaranteed loans but currently in VA's REO portfolio, are subject to a moratorium on foreclosure and eviction.	3/16/2020	6/30/2021	View
Virginia Housing	Non-payment during crisis period will not impact credit scores while in a forbearance plan; homeowners affected by COVID-19 should complete a Borrower Financial Package on the VHDA website as soon as possible.	3/25/2020	Until canceled	View

1 <https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Foreclosure-and-REO-Eviction-Moratoriums-and-COVID-Forbearance-Period.aspx>

2 <https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-Foreclosure-and-REO-Eviction-Moratoriums-and-COVID-Forbearance-Period.aspx>

This information is brought to you by the Loudoun County Office of Housing. Inclusion does not imply endorsement. Omission does not imply disapproval. For information about Loudoun County Housing Programs visit www.loudoun.gov/housing.