



## Revolving Loan Fund

The Board of Supervisors (Board) created the Revolving Loan Fund (RLF) on July 21, 1992. The Fund provided a financing mechanism for capital project and equipment needs of general government, the schools, and volunteer fire and rescue companies. During the CIP deliberation process on March 21, 1996, the Board redefined the scope of the Revolving Loan Fund by limiting those entities that may receive these funds. As a result, general government and school capital projects no longer receive any financing from the Revolving Loan Fund. The Fund remains a source of capital for future non-general government and non-school requests related to wastewater treatment projects or volunteer/fire rescue requests. It is included as part of the General Fund.

### Revenues, Expenditures, and Changes in Program Balance<sup>1</sup>

	FY 2018 Actual	FY 2019 Actual	FY 2020 Adopted	FY 2021 Proposed	FY 2022 Projected
<b>Beginning Program Balance</b>	<b>\$4,105,477</b>	<b>\$4,180,176</b>	<b>\$4,183,571</b>	<b>\$4,183,571</b>	<b>\$4,183,571</b>
<b>Revenues</b>					
Principal Payment – Leesburg Volunteer Fire Company <sup>2</sup>	\$67,908	\$0	\$0	\$0	\$0
Interest Income	6,791	3,395	0	0	0
<b>Total – Revenue</b>	<b>\$74,699</b>	<b>\$3,395</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Program Balance</b>	<b>\$4,180,176</b>	<b>\$4,183,571</b>	<b>\$4,183,571</b>	<b>\$4,183,571</b>	<b>\$4,183,571</b>

### Revolving Loan Fund Requests

There were no requests submitted for FY 2021. An estimated \$4.18 million will be available in FY 2022 for loans meeting the Board's criteria.

<sup>1</sup> Sums may not equal due to rounding.

<sup>2</sup> The loan made to Leesburg Volunteer Fire Company was fully paid off in FY 2018.